With hopes of improving efficiency and empowering volunteers to better manage their banking relationships, Girl Scouts of Western Washington will no longer manage non-sufficient Funds (NSF) checks, deposited into Troop accounts.

Effective October 1, 2015:

- NSF checks, on troop accounts, will no-longer be sent directly to Global Check Recovery by your bank.
- Funds recovered by Global Check Recovery will not be deposited into the councils operating account and then electronically transferred into your troop account.
- Fees associated with NSF checks will not be reimbursed.

You will have the option to establish an account with Global Check Recovery, a collection agency of your choice, or you can self-manage NSF checks on your troop account.

The benefit of this change to you is:

- You will have the privilege of managing your own NSF account activity.
- You will have the opportunity to better manage relationships with parents or community supporters related to NSF checks received from them.
- You will receive your recovered funds faster.

Global check recovery provides the below listed benefits:

- Hassle free collections! Global does all the work!
- Your recovered funds can be directly deposited into your troop account.
- Global does not charge a fee.
- In addition to the recovered funds, you will receive \$5 for every check that Global is able to recover.

All Global Check Recovery forms previously associated with your bank account are no longer valid. The forms needed to set up an account with Global Check Recovery, are attached.

- "Merchant Agreement" Form used to set up your account with Global Check Recovery.
- <u>"Bank Item Release Form"</u> Form used to authorize your bank to forward NSF checks directly to Global Check Recovery. (This is optional; you can also mail the NSF checks to Global.)
- <u>"Direct Deposit Form"</u> Form used to allow Global Check Recover to electronically deposit recovered funds directly into your troop account. (This is optional; you can receive your payment via a check.)

• For KeyBank Accounts Only – As the process to setup an agreement with Global is different for the KeyBank accounts, an <u>"Examples"</u> set of forms was created for your reference.

For questions regarding this process, please contact: volunteerbanking@girlscoutsww.org.